



FCL:SEC:SE:24:124

16th November, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 500144	Scrip Code: FINCABLES

Subject: Intimation of Material Event- Change in Directors

Ref: Regulation 30(4) (i) read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Dear Sir/Madam,

Pursuant to the Scrutinizer's Report dated 15th November, 2024 we wish to inform you that following have been appointed on the Board of the Company -

- (i) Mr. Pravin Ahire (DIN- 10796692) as a Director in the category of Whole time director of the Company with effect from 14th October, 2024 on the Board. Details of his appointment as required under the regulations are as stated in our earlier disclosure dated 14th October 2024.

Following have ceased to be Directors on the Board of the Company w.e.f., 14th November, 2024.

- (ii) Ms. Lipi Todi (DIN- 07142496) as an Additional Director in the category of Non-Executive Independent Director
- (iii) Mr. Anoop Krishna (DIN- 08068261) as an Additional Director in the category of Non-Executive Independent Director
- (iv) Mr. Sanjay Mathur (DIN- 00029858) as an Additional Director in the category of Non-Executive Independent Director

Details as required under the aforesaid SEBI Circular are being furnished in an **Annexure**, attached hereto.

You are requested to take the above on your records.

**Thanking you,
For FINOLEX CABLES LIMITED**

**Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer**

Registered Office:

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.
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EXPECTATIONS**



Sr. No.	Particulars	Details			
1	Name of the Director	Mr. Pravin Ahire	Ms. Lipi Todi	Mr. Anoop Krishna	Mr. Sanjay Mathur
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Change in designation (From 'Additional Director' to 'Director')	Cessation	Cessation	Cessation
3	Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	14 th October 2024 Terms of appointment- Available on our website at https://www.finolex.com/View/Page/Details-of-Ids	14 th November 2024	14 th November 2024	14 th November 2024
4	Brief Profile (in case of Appointment)	<p>Mr. Pravin Ahire- Sr. Vice President Works, aged 49, has been working in the Company since last 15 years and has rich experience in more than 25 years in production planning and control, Process engineering, Cable designing, product development, maintenance and projects in optical fibre cables, data cables (LAN Cables), jelly filled copper telecommunication cables, low and medium voltage power cables, and Domestic Cables (house wire).</p> <p>Mr. Ahire has successfully led teams of over 800 employees and managed five communications units, demonstrating a proven track record of high performance in demanding environments. His expertise lies in effective planning and rapid analysis, allowing him to navigate multidisciplinary processes and develop practical solutions. He is well-versed in lean manufacturing practices, including 5S and OEE.</p> <p>Before Finolex he worked with Sterlite, Silvassa (UT of D&NH) as Unit Operations Head 2000- 2007 and Gujarat Telephone Cables Pvt. Ltd., as senior Process Engineer.</p>	NA	NA	NA

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		<p>Highly adaptable and eager to learn, Mr. Ahire is committed to excellence and proficient in creating and implementing functional strategies that align with organizational goals. He consistently maintains high productivity within budgetary and time constraints. His leadership style encompasses effective decision-making and motivation, complemented by experience in education and facilitating productive change.</p> <p>As an innovative and resourceful leader, he excels in guiding diverse teams toward achieving time-sensitive objectives. He is skilled at navigating cross-cultural environments and effectively managing conflicts to enhance client satisfaction. Additionally, he possesses a keen ability to identify and convert opportunities into actionable plans while multitasking, all while being a creative thinker who adapts to dynamic environments and develops effective budgetary strategies.</p> <p>He successfully led the relocation, installation, and commissioning of a data cables plant from Feltham, UK, to India within a tight timeframe of 30 days, facilitating immediate commencement of commercial production. Developed critical optical fiber and data cable products, achieving approvals from key clients, including Reliance Infocom, Tyco, Molex, TVS Net, Dax Networks, and ADC Krone. Accomplished an 8-10% cost reduction on existing products through effective design and process control, along with a 3-5% reduction by optimizing vendor development for raw materials. Employed advanced planning techniques to enhance production efficiency, lowering scrap rates from 7% to just 2% through strategic machine loading and manpower selection. Designed innovative, cost-effective cable solutions that surpassed existing market offerings. Recognized with multiple star performance awards for exceptional contributions to the organization. Played a pivotal</p>			
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Finolex
Cables Limited
 AN IS/ISO 9001 CERTIFIED COMPANY

		role in securing UL approvals for Cat5e and Cat6 UTP cables during my tenure at Sterlite. Implemented 5S, OEE, and PDOFS methodologies at General Cable's Sonapat plant, significantly boosting operational efficiency. Additionally, modified older machinery to develop an efficient heating system for curing medium voltage cores, leading to substantial fuel savings. Successfully implemented 5S, OEE, and PDOFS at General Cable's Sonapat plant, enhancing operational efficiency. Modified older machines at General Cable, developing an efficient heating system for curing medium voltage cores, resulting in significant fuel savings.			
5	Disclosure of relationships between directors (in case of appointment of a director).	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.	NA	NA	NA
6	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority).	Mr. Pravin Ahire is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	NA	NA	NA
7	Affirmation that the Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.	Mr. Pravin Ahire is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.			

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